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*Counsel to Mohsin Y. Meghji as  
Litigation Administrator and Ionic Digital Inc.*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,<sup>1</sup>

Debtors.

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Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**DECLARATION OF BRIAN KARPUK IN SUPPORT OF JOINT OBJECTION BY  
LITIGATION ADMINISTRATOR AND IONIC DIGITAL INC. TO JASON  
VOELKER’S MOTION FOR LEAVE TO FILE ADVERSARY COMPLAINT**

<sup>1</sup> The “Post-Effective Date Debtors” in these chapter 11 cases, along with the last four digits of each Post-Effective Date Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of the Post-Effective Date Debtor Celsius Network LLC’s principal place of business and the Post-Effective Date Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

I, Brian Karpuk, pursuant to 28 U.S.C. § 1746, hereby declare that the following is true and correct to the best of my knowledge, information, and belief:<sup>2</sup>

1. I am a Managing Director at Stretto, the claims and noticing agent for the Debtors and Post-Effective Date Debtors in the above-captioned cases.

2. iCapital Management Inc. did not return a Ballot, which contained in Item 8 the opportunity to opt out of the Class Claim Settlement.

3. On March 19, 2024, Stretto sent iCapital Management Inc. an initial distribution under the Plan.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated: April 30, 2024  
Irvine, California

/s/ *Brian Karpuk*  
Brian Karpuk

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<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Objection.